



Canadian Academy of Health Sciences
Académie canadienne des sciences de la santé

Finance

Terms of Reference (2021)

Mandate

Support the Board by providing an essential role – ensuring that CAHS meets its financial responsibilities.

Membership

- Chair – be selected by the Board
- President (ex-officio)
- Chief Executive Officer (ex-officio)
- Two Fellows

Responsibilities

- Provide financial oversight by:
 - Setting the budget for the following year;
 - Reviewing financials on a regular basis and report on significant budget variances;
 - Reporting on the financials at Board meetings
- Recommend the auditor for the financial year.

Objectives

- The Board and its members can fulfil their role in terms of financial oversight.

Outcomes

- A properly managed financial process for CAHS' affairs.

Resources

- The CEO functions as an enabler of the work of the committee through the enactment of decisions and actions and facilitation of the overall directions of the Academy;
- Administrative support to the committee will be provided by management;
- Committee will suggest activities, reports on previous activities.

Meeting schedule

The committee will meet held normally four times per year or at the call of the Chair.